

According to Commission Delegated Regulation (EU) 2017/576, investment firms shall publish for each class of financial instruments, a summary of the analysis and conclusions they draw from their detailed monitoring of the quality of execution obtained on the execution venues where they executed all client orders in the previous year.

The summary for Fundvest UAB is aggregated, as same circumstances apply for all classes of financial instruments.

<b>(a) An explanation of the relative importance the firm gave to the execution factors of price, costs, speed, likelihood of execution or any other consideration including qualitative factors when assessing the quality of execution.</b>
Fundvest UAB's sole executing broker (Saxo bank A/S) takes into account following factors to ensure best execution in the following order: 1) Price; 2) Costs; 3) Expected impact of execution (size & type of order); 4) Likelihood of execution and settlement; 5) Speed; 6) Other factors.
<b>(b) A description of any close links, conflicts of interests, and common ownerships with respect to any execution venues used to execute orders.</b>
None identified.
<b>(c) A description of any specific arrangements with any execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received.</b>
Fundvest UAB has no such arrangements.
<b>(d) An explanation of the factors that led to a change in the list of execution venues listed in the firm's execution policy, if such a change occurred;</b>
No changes occurred.
<b>(e) An explanation of how order execution differs according to client categorisation, where the firm treats categories of clients differently and where it may affect the order execution.</b>
Fundvest UAB only serves retail clients.
<b>(f) An explanation of whether other criteria were given precedence over immediate price and cost when executing retail client orders and how these other criteria were instrumental in delivering the best possible result in terms of the total consideration to the client.</b>
Price and costs were the main two factors of execution according to our executing broker.
<b>(g) An explanation of how the investment firm has used any data or tools relating to the quality of execution, including any data published under Delegated Regulation (EU) 2017/575.</b>
Fundvest UAB uses a trade surveillance platform TZ Transactzar to detect any trades as outliers regarding best execution.
<b>(h) Where applicable, an explanation of how the investment firm has used output of a consolidated tape provider established under Article 65 of Directive 2014/65/EU.</b>
Not applicable.